



**Ramesh Rath**

M.Com (F), FCA, CS, DISA (ICAI)

**Ramesh Rath & Associates**

Chartered Accountants

1st Floor, Rath Bhawan  
Near Ram Mandir, Baruni Bat  
Jorhat - 785001 (Assam)

**INDEPENDENT AUDITOR'S REPORT**

To,  
The Members of **Majuli University of Culture**,  
Chitadachuk, Garamur, Majuli,  
District:-Majuli Assam-785 104

**Opinion:**

We have audited the financial statements of **Majuli University of Culture**, Chitadachuk, Garamur, Majuli, District:-Majuli Assam-785 104 which comprise the Balance Sheet at 31<sup>st</sup> March 2024, and the Income & Expenditure account, and the Receipt & Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31<sup>st</sup> March 2024, and of its financial performance and its cash flows for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion:**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements:**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.





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**Auditor's Responsibilities for the Audit of the Financial Statements:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**We feel necessary to highlight the below mentioned points: -**

1. FD of Rs 25,00,000.00/- was opened in the FY 2022-23 which is now amalgamated in FY 2023-24 and the same is not shown in the previous reports.
2. Few advances were adjusted in the FY 2022-23 and the FRO have been made in this year, Therefore the necessary changes have been made accordingly.
3. Revenue Expenditure Items were wrongly booked in the asset register of FY 2022-23 which is now rectified. Therefore the necessary changes have been made accordingly.
4. Statutory Liabilities payable as on 31.03.2024 (as per Annexure-Q) is Rs. 60,32,915/- out of which Rs 2080/-, Rs 4116/- & Rs 208/- deducted under the head Professional Tax arose in the FY 2019-20, 2020-21 & 2022-2023 has not been remitted to the Government of Assam. Further the Contribution amount of Rs 58,35,139/- under NPS is required to be transferred to designated amount.
5. As per Traces (Income Tax Portal), there was a TDS Defaults and outstanding demand amounting to Rs 38,730/-, out of which Rs 16,050/-, Rs 18,800/- & Rs 3,880/- pertaining to FY 2019-20, 2020-21 & 2022-23.
6. Professional Tax deducted from salary should be deposited within the stipulated time period.

Date : 13/12/2024

Place: Jorhat

For RAMESH RATHI & ASSOCIATES  
Chartered Accountant  
(FRN: 327432E)

(CA. Ramesh Rath)  
Proprietor  
Membership No. 300909



| MAJULI UNIVERSITY OF CULTURE  |          |              |                                 |          | BALANCE SHEET         |              |  |  |             |
|-------------------------------|----------|--------------|---------------------------------|----------|-----------------------|--------------|--|--|-------------|
| GARAMUR, MAJULI, ASSAM-785104 |          |              |                                 |          | 1-Apr-23 to 31-Mar-24 |              |  |  |             |
| Liabilities                   | Annexure | Amount (Rs.) | Assets                          | Annexure | Amount (Rs.)          | Amount (Rs.) |  |  |             |
| <b>Capital Account</b>        |          |              | <b>Fixed Assets</b>             |          |                       |              |  |  |             |
| General Fund                  | P        | 45698327.58  | Depreciation Fund               | R        | -5412091.00           |              |  |  | 21095472.00 |
| <b>Current Liabilities</b>    |          |              | Tangible Assets                 | R        | 26507563.00           |              |  |  |             |
| Cautions Money for Students   | C        | 40500.00     | <b>Current Assets</b>           |          |                       |              |  |  | 31123690.58 |
| Deposit Refundable            | D        | 447420.00    | Bank Accounts                   | A        | 30623427.58           |              |  |  |             |
| Statutory Liabilities Payable | Q        | 6032915.00   | Advance Recoverable From Staffs | S        | 180.00                |              |  |  |             |
|                               |          |              | Amount Recoverable from others  | T        | 83.00                 |              |  |  |             |
|                               |          |              | Advances to Others              | M        | 500000.00             |              |  |  |             |
| <b>Total</b>                  |          |              | <b>Total</b>                    |          |                       |              |  |  | 52219162.58 |



**FINANCE & ACCOUNTS OFFICER**  
MUC, MAJULI



**REGISTRAR**  
MUC, MAJULI

**For RAMESH RATHI & ASSOCIATES**  
Chartered Accountant  
FRN : 327432E  
  
**(CA Ramesh Rathie)**  
Proprietor  
Membership No. : 300909

Date : 13.12.2024  
Place : Majuli, Assam

| MAJULI UNIVERSITY OF CULTURE             |          |              |                    | Income and Expenditure Account    |          |              |                    |
|------------------------------------------|----------|--------------|--------------------|-----------------------------------|----------|--------------|--------------------|
| GARAMUR, MAJULI, ASSAM-785104            |          |              |                    | 1-Apr-23 to 31-Mar-24             |          |              |                    |
| Expenditure                              | Annexure | Amount (Rs.) | Amount (Rs.)       | Income                            | Annexure | Amount (Rs.) | Amount (Rs.)       |
| <b>Direct &amp; Indirect Expenses</b>    |          |              | <b>40160362.00</b> | <b>Direct Incomes</b>             |          |              | <b>55363896.00</b> |
| Academic Expenditures                    |          | 249563.00    |                    | Grant Received From DHE (GoA)     | H        | 55322896.00  |                    |
| Examination Expenses                     |          | 88521.00     |                    | Grant Received From Hon. Governor | I        | 41000.00     |                    |
| General Administrative Expenses          | O        | 4680830.00   |                    | <b>Indirect Incomes</b>           |          |              | <b>3026579.00</b>  |
| Repair & Maintenance                     |          | 627047.00    |                    | Financial Aid From Others         | J        | 600000.00    |                    |
| University Publications                  |          | 182548.00    |                    | Fees from Students                |          | 1585910.00   |                    |
| Salary & Allowances                      | N        | 34331853.00  |                    | Other Receipts                    | K        | 840669.00    |                    |
| <b>Indirect Expenses</b>                 |          |              | <b>1992958.00</b>  |                                   |          |              |                    |
| Depreciation                             |          | 1992958.00   |                    |                                   |          |              |                    |
| <b>Excess of Income over Expenditure</b> |          |              | <b>16237155.00</b> |                                   |          |              |                    |
| <b>Total</b>                             |          |              | <b>58390475.00</b> | <b>Total</b>                      |          |              | <b>58390475.00</b> |

  
**FINANCE & ACCOUNTS OFFICER**  
**MUC, MAJULI**

Date : 13.12.2024  
 Place : Majuli, Assam

**For RAMESH RATHI & ASSOCIATES**  
 Chartered Accountant  
 FRN : 327432E  
  
 (CA Ramesh Rathi)  
 Proprietor  
 Membership No. : 300909

| MAJULI UNIVERSITY OF CULTURE<br>GARAMUR, MAJULI, ASSAM-785104 |          |              |                                 | Receipts and Payments Accounts<br>1-Apr-23 to 31-Mar-24 |              |              |  |
|---------------------------------------------------------------|----------|--------------|---------------------------------|---------------------------------------------------------|--------------|--------------|--|
| Receipts                                                      | Annexure | Amount (Rs.) | Payments                        | Annexure                                                | Amount (Rs.) | Amount (Rs.) |  |
| Opening Balance                                               |          |              | Current Liabilities             |                                                         |              | 3303485.00   |  |
| Bank Accounts                                                 | A        | 18759935.58  | Duties & Taxes                  | B                                                       | 3234217.00   |              |  |
| Current Liabilities                                           |          |              | Statutory Liabilities           | E                                                       | 69268.00     |              |  |
| Duties & Taxes                                                | B        | 3234134.00   | Fixed Assets                    |                                                         |              | 11352097.00  |  |
| Caution Money for Students                                    | C        | 40500.00     | Tangible Assets                 | L                                                       | 11352097.00  |              |  |
| Deposit Refundable                                            | D        | 337485.00    | Current Assets                  |                                                         |              | 951630.00    |  |
| Statutory Liabilities Payable                                 | E        | 5307786.00   | Loans & Advances (Asset)        | F                                                       | 76500.00     |              |  |
| Current Assets                                                |          |              | Advance Paid to Staffs          | G                                                       | 375130.00    |              |  |
| Loans & Advances (Asset)                                      | F        | 76500.00     | Advances to Others              | M                                                       | 500000.00    |              |  |
| Advance Adjusted/Refunded by Staffs                           | G        | 710850.00    | Direct & Indirect Expenses      |                                                         |              | 40179436.00  |  |
| Direct Incomes                                                |          |              | Salary & Allowances             | N                                                       | 34331853.00  |              |  |
| Grant Received From DHE (GoA)                                 | H        | 54875306.00  | Academic Expenditures           |                                                         | 249563.00    |              |  |
| Grant Received from Hon'ble Governor                          | I        | 41000.00     | Examination Expenses            |                                                         | 88521.00     |              |  |
| Indirect Incomes                                              |          |              | General Administrative Expenses | O                                                       | 4701704.00   |              |  |
| Financial Aid From Others                                     | J        | 600000.00    | Repair & Maintenance            |                                                         | 625247.00    |              |  |
| Fees from Students                                            |          | 1585910.00   | University Publications         |                                                         | 182548.00    |              |  |
| Other Receipts                                                | K        | 840669.00    | Closing Balance                 |                                                         |              | 30623427.58  |  |
|                                                               |          |              | Bank Accounts                   | A                                                       | 30623427.58  |              |  |
| Total                                                         |          | 86410075.58  | Total                           |                                                         |              | 86410075.58  |  |



REGISTRAR  
MUC, MAJULI



FINANCE & ACCOUNTS OFFICER  
MUC, MAJULI



For RAMESH RATHI & ASSOCIATES  
Chartered Accountant  
FRN : 327432E  
(CA Ramesh Rathi)  
Proprietor

Membership No. : 300909

Date : 13.12.2024  
Place : Majuli, Assam

  
**FINANCE & ACCOUNTS OFFICER**  
 MUC, MAJULI

  
**REGISTRAR**  
 MUC, MAJULI

**For RAMESH RATHI & ASSOCIATES**  
 Chartered Accountant  
 FRN : 327432E  
  
 (CA Ramesh Rathi)  
 Proprietor  
 Membership No. : 300909

Date : 13.12.2024  
 Place : Majuli, Assam

**Annexure - A :: Bank Accounts**

Amount in Rs.

| Particulars                          | Opening Balance    | Closing Balance    |
|--------------------------------------|--------------------|--------------------|
| CPF Account-PNB A/C-2200200100013470 | 718906.00          | 5920704.00         |
| FD-Canara Bank-140089447691          | 2500000.00         | 2500000.00         |
| General Fund-PNB A/C-2200010048301   | 15522370.58        | 20379994.58        |
| PNB A/c-2200200100013489             | 18659.00           | 22244.00           |
| SBI-41870068961                      |                    | 1800485.00         |
| <b>Total</b>                         | <b>18759935.58</b> | <b>30623427.58</b> |

**Annexure - B :: Duties & Taxes**

Amount in Rs.

| Particulars     | Receipts          | Payments          |
|-----------------|-------------------|-------------------|
| TDS on GST-CGST | 111518.50         | 111518.50         |
| TDS on GST-SGST | 111518.50         | 111518.50         |
| Income Tax      | 3011097.00        | 3011180.00        |
| <b>Total</b>    | <b>3234134.00</b> | <b>3234217.00</b> |

**Annexure - C :: Caution Money for Students**

Amount in Rs.

| Particulars        | R&P A/Cs | Balance Sheet |
|--------------------|----------|---------------|
| Aparajita Borah    | 1500.00  | 1500.00       |
| Arpana Moran       | 1500.00  | 1500.00       |
| Barasharani Dutta  | 1500.00  | 1500.00       |
| Barsharani Chutia  | 1500.00  | 1500.00       |
| Bornita Saikia     | 1500.00  | 1500.00       |
| Brishtirekha Dutta | 1500.00  | 1500.00       |
| Chayanika Tamuli   | 1500.00  | 1500.00       |
| Dipika Sitoula     | 1500.00  | 1500.00       |
| Dipsikha Gogoi     | 1500.00  | 1500.00       |
| Erani Chutia       | 1500.00  | 1500.00       |
| Gargi Boruah       | 1500.00  | 1500.00       |
| Ismapiya Bailung   | 1500.00  | 1500.00       |
| Jasmine Chetia     | 1500.00  | 1500.00       |
| Kangi Changmai     | 1500.00  | 1500.00       |
| Krishna Gogoi      | 1500.00  | 1500.00       |
| Mainuwati Mili     | 1500.00  | 1500.00       |
| Merina Doley       | 1500.00  | 1500.00       |
| Poly Bhuyan        | 1500.00  | 1500.00       |
| Pratibha Gogoi     | 1500.00  | 1500.00       |



|                    |                 |                 |
|--------------------|-----------------|-----------------|
| Prerana Saikia     | 1500.00         | 1500.00         |
| Priyanka Taw       | 1500.00         | 1500.00         |
| Priyashree Bharali | 1500.00         | 1500.00         |
| Rumi Phukan        | 1500.00         | 1500.00         |
| Satabdi Sonowal    | 1500.00         | 1500.00         |
| Shyamolee Mout     | 1500.00         | 1500.00         |
| Trishna Buragohain | 1500.00         | 1500.00         |
| Trishna Konwar     | 1500.00         | 1500.00         |
| <b>Total</b>       | <b>40500.00</b> | <b>40500.00</b> |

**Annexure - D :: Deposit Refundable**

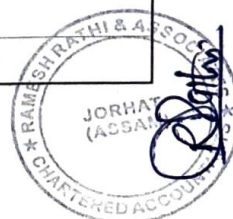
Amount in Rs.

| Particulars                    | R&P A/Cs         | Balance Sheet    |
|--------------------------------|------------------|------------------|
| <b>Earnest Money Deposit</b>   |                  |                  |
| Bhaskar Jyoti Bhuyan-EMD       |                  | 5000.00          |
| Dipankar Nath-EMD              |                  | 5000.00          |
| Konark Infotech-EMD            |                  | 5000.00          |
| Lakheswar Nath-EMD             |                  | 10000.00         |
| Sanjib Boruah-EMD              |                  | 5000.00          |
| <b>Security Deposit</b>        |                  |                  |
| Bhaskar Jyoti Bhuyan-SD        |                  | 79935.00         |
| Hi Rise Infratech Pvt. Ltd.-SD | 337485.00        | 337485.00        |
| <b>Total</b>                   | <b>337485.00</b> | <b>447420.00</b> |

**Annexure - E :: Statutory Liabilities (R & P A/Cs)**

Amount in Rs.

| Particulars                  | Receipts  | Payments |
|------------------------------|-----------|----------|
| Ananta Sarkar-0030-NPS       | 75112.00  |          |
| Anirban Dutta-0004-NPS       | 239576.00 |          |
| Aoyana Buragohain-0015-NPS   | 246269.00 |          |
| Ashish Dutta-0018-NPS        | 96745.00  |          |
| Babul Nath-0023-NPS          | 74981.00  |          |
| Bedprakash Goswami-0009-NPS  | 132808.00 |          |
| Bhaskarjyoti Saikia-0025-NPS | 60686.00  |          |
| Bikash Kalita-0028-NPS       | 60686.00  |          |
| Bipul Chintey-0027-NPS       | 60873.00  |          |
| Brahmadutta Baruah-0016-NPS  | 132808.00 |          |
| Dhrubajyoti Borah-0010-NPS   | 132808.00 |          |
| Dhrubajyoti Payeng-0029-NPS  | 60686.00  |          |



*[Handwritten Signature]*

|                                    |                   |                 |
|------------------------------------|-------------------|-----------------|
| Dhruba Jyoti Saikia-0006-NPS       | 184878.00         |                 |
| Dipamoni Regon-0026-NPS            | 60686.00          |                 |
| Dr. Anupam Kaushik Borah-0031-NPS  | 215160.00         |                 |
| Dr. Bhaskarjyoti Boruah-007-NPS    | 182349.00         |                 |
| Dr. Dimple Saikia-0032-NPS         | 212222.00         |                 |
| Dr. Himadri Saikia-0012-NPS        | 246269.00         |                 |
| Dr. Indraneel Pegu-0035-NPS        | 223962.00         |                 |
| Dr. Kalpana Tayeng-008-NPS         | 182349.00         |                 |
| Dr. Pankajjyoti Borah-0014-NPS     | 292295.00         |                 |
| Dr. Preetima Gogoi-0033-NPS        | 212956.00         |                 |
| Dr. Shrabanika Changmai-0039-NPS   | 22827.00          |                 |
| Dr. Subhajyoti Borgohain-0013-NPS  | 292586.00         |                 |
| Dr. Utpal Narayan Goswami-0011-NPS | 310508.00         |                 |
| Gunomoni Boruah-0040-NPS           | 24783.00          |                 |
| Khirasindhu Saikia-0003-NPS        | 239576.00         |                 |
| Manash Pratim Bharadwaj-0017-NPS   | 46515.00          |                 |
| Niranjan Ngtey-0022-NPS            | 83517.00          |                 |
| Nisha Rani Das-0034-NPS            | 185214.00         |                 |
| Priyanka Hatimata-0019-NPS         | 96738.00          |                 |
| Ratul Goswami-0024-NPS             | 60686.00          |                 |
| Shekhar Jyoti Neog-0005-NPS        | 261205.00         |                 |
| Sunil Das-0021-NPS                 | 83512.00          |                 |
| Tapas Protim Borah-0020-NPS        | 96738.00          |                 |
| Forest Royalty                     | 45300.00          |                 |
| IT on Forest Royalty               | 1155.00           |                 |
| Labour Cess                        | 67497.00          |                 |
| Monopoly on Forest Royalty         | 2265.00           |                 |
| Manash Pratim Bharadwaj-0017-NPS   |                   | 68113.00        |
| IT on Forest Royalty               |                   | 1155.00         |
| <b>Total</b>                       | <b>5307786.00</b> | <b>69268.00</b> |

Annexure - F :: Loans & Advances (Asset)

Amount in Rs.

| Particulars      | Receipts        | Payments        |
|------------------|-----------------|-----------------|
| Haren Narah-Adv. | 76500.00        | 76500.00        |
| <b>Total</b>     | <b>76500.00</b> | <b>76500.00</b> |



**Annexure - G :: Amount Recoverable from Staffs**

Amount in Rs.

| Particulars                      | Receipts         | Payments         |
|----------------------------------|------------------|------------------|
| Aoyana Buragohain-0015-Adv.      | 15100.00         | 15100.00         |
| Ashish Dutta-0018-Adv.           | 45000.00         | 45000.00         |
| Bedprakash Goswami-0009-Adv      | 34998.00         | 0.00             |
| Binod Chandra Borah-0002-Adv     | 145000.00        | 130000.00        |
| Dr. Bhaskariyoti Baruah-007-Adv. | 150000.00        | 98000.00         |
| Dr. Kalpana Tayeng-008-Adv.      | 17600.00         | 17600.00         |
| Dr. Nirode Boruah-001-Adv        | 18000.00         | 18000.00         |
| Himadri Saikia-0012-Adv          | 8000.00          | 0.00             |
| Khirasindhu Saikia-0003-Adv      | 109778.00        | 37000.00         |
| Shekharjyoti Neog-0005-Adv       | 153124.00        | 0.00             |
| Rahul Kalita                     | 0.00             | 180.00           |
| Utpal Narayan Goswami-011-Adv    | 14250.00         | 14250.00         |
| <b>Total</b>                     | <b>710850.00</b> | <b>375130.00</b> |

\*\*\*The details of the adjustments, refund etc. are shown in Annexure-U separately

**Annexure - H :: Grant Received From DHE (GoA)**

Amount in Rs.

| Particulars                           | I&E A/c            | R&P A/c            |
|---------------------------------------|--------------------|--------------------|
| Admission of Students                 | 993600.00          | 993600.00          |
| Salary                                | 49831706.00        | 49831706.00        |
| Non-Salary                            | 4050000.00         | 4050000.00         |
| Unutilised balance from previous Year | 447590.00          | 0.00               |
| <b>Total</b>                          | <b>55322896.00</b> | <b>54875306.00</b> |

**Annexure - I :: Grant Received from Hon'ble Governor**

Amount in Rs.

| Particulars                       | I&E A/c         | R&P A/c         |
|-----------------------------------|-----------------|-----------------|
| Honourable Governor Assam's medal | 41000.00        | 41000.00        |
| <b>Total</b>                      | <b>41000.00</b> | <b>41000.00</b> |

**Annexure - J :: Financial Aid From Others**

Amount in Rs.

| Particulars                                | I&E A/c          | R&P A/c          |
|--------------------------------------------|------------------|------------------|
| Amount received from BCPL under CSR Scheme | 600000.00        | 600000.00        |
| <b>Total</b>                               | <b>600000.00</b> | <b>600000.00</b> |

**Annexure - K :: Other Receipts**

Amount in Rs.

| Particulars                | I&E A/c   | R&P A/c   |
|----------------------------|-----------|-----------|
| Hostel Admission/Rent Fees | 404500.00 | 404500.00 |
| Interest From Bank/FD      | 402759.00 | 402759.00 |



|                             |                  |                  |
|-----------------------------|------------------|------------------|
| Other Income (Penalty Etc.) | 20010.00         | 20010.00         |
| Registration Fees           | 9400.00          | 9400.00          |
| Rental Income               | 4000.00          | 4000.00          |
| <b>Total</b>                | <b>840669.00</b> | <b>840669.00</b> |

**Annexure - L :: Tangible Assets**

Amount in Rs.

| Particulars                         | R&P A/c     |                    |
|-------------------------------------|-------------|--------------------|
| Building-Temporary Construction-15% |             | 6749706.00         |
| Furniture & Fixtures-10%            |             | 2105379.00         |
| Office Equip. & Library Books-40%   |             | 1672808.00         |
| Office Equipments-15%               |             | 158400.00          |
| Vehicle-15%                         |             | 665804.00          |
| <b>Total</b>                        | <b>0.00</b> | <b>11352097.00</b> |

**Annexure - M :: Advance to others**

Amount in Rs.

| Particulars                     | R&P A/c          | Balance Sheet    |
|---------------------------------|------------------|------------------|
| Construction Committee-MUC-Adv. | 500000.00        | 500000.00        |
| <b>Total</b>                    | <b>500000.00</b> | <b>500000.00</b> |

**Annexure - N :: Salary & Allowances**

Amount in Rs.

| Particulars        | R&P A/c            | I&E A/c            |
|--------------------|--------------------|--------------------|
| Salary-Regular     | 32724807.00        | 32724807.00        |
| Salary-Contractual | 1607046.00         | 1607046.00         |
| <b>Total</b>       | <b>34331853.00</b> | <b>34331853.00</b> |

**Annexure - O :: General Administrative Expenses**

Amount in Rs.

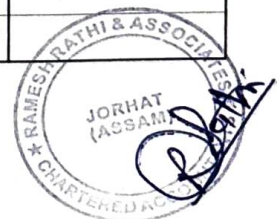
| Particulars                              | I&E A/c   | R&P A/c   |
|------------------------------------------|-----------|-----------|
| Accounts & Audit Expenses                | 314470.00 | 179950.00 |
| Advertisement Expenses                   | 26460.00  | 26460.00  |
| Bank Charges                             | 531.00    | 531.00    |
| Celebration of Events & Meeting Expenses | 455109.00 | 455109.00 |
| Electricity Bill & Connection            | 202680.00 | 202680.00 |
| Expenses on VC Bungalow                  | 16924.00  | 16924.00  |
| Interest on TDS/GST/Others               | 558.00    | 558.00    |
| Newspaper & Periodicals                  | 15678.00  | 15678.00  |
| Office Expenses                          | 145712.00 | 145712.00 |



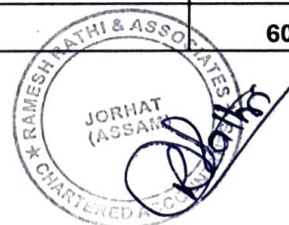
|                                                  |                   |                   |
|--------------------------------------------------|-------------------|-------------------|
| Oil & Lubricants                                 | 440264.00         | 440264.00         |
| Postage & Telegram                               | 1294.00           | 1294.00           |
| Recruitment Expenses                             | 1614841.00        | 1770235.00        |
| Rent (VC Residence)                              | 152240.00         | 152240.00         |
| Seminar/Training/Programme/Workshop/Meeting Exp. | 590086.00         | 590086.00         |
| Telephone & Internet Charges                     | 12270.00          | 12270.00          |
| Travelling Expenses                              | 691713.00         | 691713.00         |
| <b>Total</b>                                     | <b>4680830.00</b> | <b>4701704.00</b> |

| Annexure - P :: General Fund                             |  | Amount in Rs.      |
|----------------------------------------------------------|--|--------------------|
| Particulars                                              |  | Balance Sheet      |
| Opening Balance as on 01.04.2023                         |  | 29461172.58        |
| Add :- Income over Expenditure transferred from I&E A/Cs |  | 16237155.00        |
| <b>Closing Balance as on 31.03.2024</b>                  |  | <b>45698327.58</b> |

| Annexure - Q :: Statutory Liabilities Payable       |           | Amount in Rs.     |
|-----------------------------------------------------|-----------|-------------------|
| Particulars                                         |           | Balance Sheet     |
| <b>Income Tax Refundable to</b>                     |           | <b>26498.00</b>   |
| Income Tax Refundable to-Comm. Equip. House (21-22) | 3662.00   |                   |
| Income Tax Refundable to-Mr. Jatin Deka (21-22)     | 15224.00  |                   |
| Income Tax Refundable to-M S Deka (21-22)           | 7612.00   |                   |
| <b>NPS</b>                                          |           | <b>5835139.00</b> |
| Ananta Sarkar-0030-NPS                              | 75112.00  |                   |
| Anirban Dutta-0004-NPS                              | 294119.00 |                   |
| Aoyana Buragohain-0015-NPS                          | 298670.00 |                   |
| Ashish Dutta-0018-NPS                               | 104749.00 |                   |
| Babul Nath-0023-NPS                                 | 74981.00  |                   |
| Bedprakash Goswami-0009-NPS                         | 163046.00 |                   |
| Bhaskarjyoti Saikia-0025-NPS                        | 60686.00  |                   |
| Bikash Kalita-0028-NPS                              | 60686.00  |                   |
| Bipul Chintey-0027-NPS                              | 60873.00  |                   |
| Brahmadutta Baruah-0016-NPS                         | 162381.00 |                   |
| Dhrubajyoti Borah-0010-NPS                          | 162713.00 |                   |
| Dhrubajyoti Payeng-0029-NPS                         | 60686.00  |                   |
| Dhruba Jyoti Saikia-0006-NPS                        | 226513.00 |                   |
| Dipamoni Regon-0026-NPS                             | 60686.00  |                   |
| Dr. Anupam Kaushik Borah-0031-NPS                   | 215160.00 |                   |



|                                                   |           |                   |
|---------------------------------------------------|-----------|-------------------|
| Dr. Bhaskarjyoti Boruah-007-NPS                   | 223408.00 |                   |
| Dr. Dimple Saikia-0032-NPS                        | 212222.00 |                   |
| Dr. Himadri Saikia-0012-NPS                       | 300519.00 |                   |
| Dr. Indraneel Pegu-0035-NPS                       | 223962.00 |                   |
| Dr. Kalpana Tayeng-008-NPS                        | 222952.00 |                   |
| Dr. Pankajjyoti Borah-0014-NPS                    | 345928.00 |                   |
| Dr. Preetima Gogoi-0033-NPS                       | 212956.00 |                   |
| Dr. Shrabanika Changmai-0039-NPS                  | 22827.00  |                   |
| Dr. Subhajyoti Borgohain-0013-NPS                 | 348069.00 |                   |
| Dr. Utpal Narayan Goswami-0011-NPS                | 369356.00 |                   |
| Gunomoni Boruah-0040-NPS                          | 24783.00  |                   |
| Khirasindhu Saikia-0003-NPS                       | 294119.00 |                   |
| Niranjan Ngtey-0022-NPS                           | 90428.00  |                   |
| Nisha Rani Das-0034-NPS                           | 185214.00 |                   |
| Priyanka Hatimata-0019-NPS                        | 104499.00 |                   |
| Ratul Goswami-0024-NPS                            | 60686.00  |                   |
| Shekhar Jyoti Neog-0005-NPS                       | 317438.00 |                   |
| Sunil Das-0021-NPS                                | 90213.00  |                   |
| Tapas Protim Borah-0020-NPS                       | 104499.00 |                   |
| <b>Professional Tax on</b>                        |           | 6404.00           |
| Professional Tax on VC Salary (19-20)             | 2080.00   |                   |
| Professional Tax on VC Salary (22-23)             | 208.00    |                   |
| Professional Tax on VC & Staff Salary (20-21)     | 4116.00   |                   |
| Forest Royalty                                    |           | 45300.00          |
| Forest Royalty-Bhaskar Jyoti Bhuyan (20-21)       |           | 5181.00           |
| IT on Forest Royalty-Bhaskar Jyoti Bhuyan (20-21) |           | 130.00            |
| Labour Cess                                       |           | 67497.00          |
| Labour Cess-Bhaskar Jyoti Bhuyan (20-21)          |           | 34250.00          |
| Labour Cess-Kakoti Traders (20-21)                |           | 9992.00           |
| Monopoly-Bhaskar Jyoti Bhuyan (20-21)             |           | 259.00            |
| Monopoly on Forest Royalty                        |           | 2265.00           |
| <b>Total</b>                                      |           | <b>6032915.00</b> |



**MAJULI UNIVERSITY OF CULTURE**

**GARAMUR, MAJULI, ASSAM-785104**



**Details of Annexure  
for the F.Y. 23-24**

**Annexure - R :: Fixed Assets :: Tangible Assets**

| Particulars                               | Rate | Gross Block        |            |            |           |                    | Depreciation       |            |           |           |                    | WDV as on<br>31.03.2024 |
|-------------------------------------------|------|--------------------|------------|------------|-----------|--------------------|--------------------|------------|-----------|-----------|--------------------|-------------------------|
|                                           |      | Opening<br>Balance | Additions  |            | Deletions | Closing<br>Balance | Opening<br>Balance | Additions  |           | Deletions | Closing<br>Balance |                         |
|                                           |      |                    | >180 Days  | <180 Days  |           |                    |                    | >180 Days  | <180 Days |           |                    |                         |
| Building-Temp. Cons. (Block 5%)           | 5%   | 6016094.00         | -          | 6749706.00 | 134520.00 | 12631280.00        | 300805.00          | 279038.00  | 168743.00 | 7080.00   | 741506.00          | 11889774.00             |
| Furniture & Fixtures (Block 10%)          | 10%  | 4057324.00         | 353412.00  | 1751967.00 | 9080.00   | 6153623.00         | 830705.00          | 357851.00  | 87682.00  | 200.00    | 1276038.00         | 4877585.00              |
| Office Equip. & Library Books (Block 40%) | 40%  | 1026955.00         | 543685.00  | 1129123.00 | -         | 2699763.00         | 607449.00          | 385277.00  | 225827.00 | -         | 1218553.00         | 1481210.00              |
| Office Equipments (Block 15%)             | 15%  | 406618.00          | 1350.00    | 157050.00  | -         | 565018.00          | 49526.00           | 53768.00   | 11779.00  | -         | 115073.00          | 449945.00               |
| Vehicle (Block 15%)                       | 15%  | 3792075.00         | 665804.00  | -          | -         | 4457879.00         | 1637928.00         | 323122.00  | 99871.00  | -         | 2060921.00         | 2396958.00              |
| Total                                     |      | 15299066.00        | 1564251.00 | 9787846.00 | 143600.00 | 26507563.00        | 3426413.00         | 1399056.00 | 593902.00 | 7280.00   | 5412091.00         | 21095472.00             |

*[Signature]*



Annexure - S :: Advance Recoverable from staffs

| Amount in Rs. |               |
|---------------|---------------|
| Particulars   | Balance Sheet |
| Rahul Kalita  | 180.00        |
| Total         | 180.00        |

Annexure - T :: Amount Recoverable from others

| Amount in Rs.             |               |
|---------------------------|---------------|
| Particulars               | Balance Sheet |
| Ranglalls Travel Division | 83.00         |
| Total                     | 83.00         |



**MAJULI UNIVERSITY OF CULTURE  
GARAMUR, MAJULI, ASSAM-785104**



**Details of Annexure  
for the F.Y. 23-24**

**Annexure - U :: Details of advances recoverable from staffs**

| Name of the Employee             | Opening Balance (A) | Advance Given (Payments) (B) | Purpose                                        | Advance adjusted (Receipts) (C) | Advance adjusted (Journal) (D) | Expenditure head                            | Amount refunded (E) | Date of Deposit | Balance (F)   |
|----------------------------------|---------------------|------------------------------|------------------------------------------------|---------------------------------|--------------------------------|---------------------------------------------|---------------------|-----------------|---------------|
| Aoyana Buragohain-0015-Adv.      | 0.00                | 4100.00                      | Celebration of World's Environment Day         | 1350.00                         |                                | Celebration of Events/Seminar/Workshop etc. | 2750.00             | 30.06.2023      | 0.00          |
| Ashish Dutta-0018-Adv.           |                     | 11000.00                     | Organising Lecture programme on climate change | 10356.00                        |                                | Celebration of Events/Seminar/Workshop etc. | 644.00              | 22.11.2023      | 0.00          |
| Bedprakash Goswami-0009-Adv      | 6506.00             | 45000.00                     | Repairing of Tejaswita Shilpashala             | 44670.00                        |                                | Repair & Maintenance                        | 330.00              | 24.06.2023      | 0.00          |
|                                  |                     |                              | Advance for Recruitment                        |                                 | 28492.00                       | Recruitment Expenses                        | 6506.00             | 27.04.2023      | 0.00          |
|                                  |                     | 50000.00                     | Advance for VIP Visit                          | 30095.00                        |                                | Celebration of Events/Seminar/Workshop etc. | 19905.00            | 05.07.2023      |               |
| Binod Chandra Borah-0002-Adv     | 15000.00            | 20000.00                     | Advance for Conducting MUCET 2023              | 15000.00                        |                                | Celebration of Events/Seminar/Workshop etc. | 6850.00             | 11.08.2023      | 0.00          |
|                                  |                     | 60000.00                     | Advance for Vehicle Modification               | 13150.00                        |                                | Celebration of Events/Seminar/Workshop etc. |                     |                 |               |
|                                  |                     |                              |                                                | 60000.00                        |                                | Vehicle-FA                                  |                     |                 |               |
|                                  |                     | 18000.00                     | Construction of Temporary Fencing              | 18000.00                        |                                | Repair & Maintenance                        |                     |                 |               |
|                                  |                     | 30000.00                     | 5th Foundation Day of MUC                      | 30000.00                        |                                | Celebration of Events/Seminar/Workshop etc. |                     |                 |               |
| Dr. Bhaskariyoti Baruah-007-Adv. | 52000.00            | 50000.00                     | 2nd Students Brilliance Convention             | 50000.00                        |                                | Celebration of Events/Seminar/Workshop etc. |                     |                 | 0.00          |
|                                  |                     |                              |                                                | 40000.00                        |                                | Celebration of Events/Seminar/Workshop etc. |                     |                 |               |
|                                  |                     |                              |                                                | 12000.00                        |                                | Celebration of Events/Seminar/Workshop etc. |                     |                 |               |
| Dr. Kalpana Tayeng-008-Adv.      |                     | 17600.00                     | For Conducting MUCET 2023                      | 15752.00                        |                                | Seminar/Training/Meeting Exp.               | 1848.00             | 08.11.2023      | 0.00          |
| Dr. Nirode Boruah-001-Adv        |                     | 18000.00                     | Collaborative seminar With Kamalabari Satra    | 16250.00                        |                                | Seminar/Training/Meeting Exp.               | 1750.00             | 08.03.2024      | 0.00          |
| Himadri Saikia-0012-Adv          | 8000.00             |                              |                                                | 8000.00                         |                                | Women's Day Celebration                     |                     |                 | 0.00          |
|                                  |                     |                              |                                                |                                 | 12778.00                       | Recruitment Expenses                        | 36660.00            | 27.04.2023      |               |
| Khirasindhu Saikia-0003-Adv      | 60000.00            | 37000.00                     | Advance for Recruitment expenses               | 27337.00                        |                                | Recruitment Expenses                        | 9663.00             | 07.03.2024      | 0.00          |
|                                  |                     |                              |                                                |                                 |                                |                                             | 23340.00            | 04.05.2023      |               |
| Rahul Kalita                     |                     | 180.00                       | Recovery of Salary                             |                                 |                                |                                             |                     |                 | 180.00        |
| Shekharjyoti Neog-0005-Adv       | 39000.00            |                              |                                                | 39000.00                        | 114124.00                      | Recruitment Expenses                        |                     |                 | 0.00          |
| Utpal Narayan Goswami-011-Adv    |                     | 14250.00                     | Advance for Workshop on Manuscript             | 14250.00                        |                                | Celebration of Events/Seminar/Workshop etc. |                     |                 | 0.00          |
| <b>Grand Total</b>               | <b>180506.00</b>    | <b>375130.00</b>             |                                                | <b>445210.00</b>                | <b>155394.00</b>               |                                             | <b>110246.00</b>    |                 | <b>180.00</b> |

|                                 |                  |
|---------------------------------|------------------|
| <b>Total Payments = (B)</b>     | <b>375130.00</b> |
| <b>Total Payments = (C+D+E)</b> | <b>710850.00</b> |





# RAMESH RATHI & ASSOCIATES

Chartered Accountants  
Baruani Bat, Jorhat – 785 001 (ASSAM)  
Ph. 94355 24675  
E-mail : [carameshrathi@gmail.com](mailto:carameshrathi@gmail.com)

## NOTES TO THE REPORT

1. The report is to be read in conjunction with the audited accounts and notes appearing thereon, which forms an integral part of this report.
2. The figure and information furnished in the report have been compiled by the management and have been verified by us on the basis such test checks as considered appropriate. Further, wherever the information is stated to be "NIL" these have been concluded on the basis of management certificate/representation.
3. The accompanying financial statements are the responsibilities of the management. The management is responsible for the preparation of these statements that give a true and fair view of the Financial Position and Financial Performance of their concern in accordance with Accounting Standards applicable to them and in accordance with the accounting principles generally accepted in India.
4. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the management internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Date : 13/12/2024  
Place: Jorhat

For RAMESH RATHI & ASSOCIATES  
Chartered Accountant  
(FRN: 327432E)



(CA. Ramesh Rathi)  
Proprietor.  
Membership No. 300909



## **RAMESH RATHI & ASSOCIATES**

Chartered Accountants

Baruani Bat, Jorhat – 785 001 (ASSAM)

Ph. 94355 24675

E-mail : carameshrathi@gmail.com

### **MAJULI UNIVERSITY OF CULTURE**

Chitadachuk, Garamur, Majuli, District:Majuli, Assam-785104

#### **NOTES ON ACCOUNTS**

#### **Disclosure of Accounting Policies :**

##### **1. GENERAL:**

A. The accounts are prepared on the historical cost basis and on the principles of a going concern.

B. Accounting policies not specifically referred to otherwise are consistent and in accordance with generally accepted accounting principles

##### **2. REVENUE RECOGNITION:**

Expenses and Income considered paid and received respectively are accounted for on Cash basis.

##### **3. DEPRECIATION:**

Depreciation on fixed assets has been charged as per Income Tax Rules, 1962 on Written Down Value Method.

